

SECTION 1031 EXCHANGE INITIAL DATA SHEET

1. Name: _____

Taxpayer is an individual, a trust (revocable or irrevocable), a partnership, corporation ("C" or "S"), or LLC:

2. Anticipated closing date of property being relinquished? _____

Property(ies) being relinquished:

	Property #1	Property #2	Property #3
Fair Market Value	_____	_____	_____
Amount of existing mortgages	_____	_____	_____
Equity	_____	_____	_____
Adjusted basis	_____	_____	_____
If applicable, amount of suspended passive losses	_____	_____	_____
If applicable, prior low income or rehab tax credits	_____	_____	_____

b. Anticipated replacement property, if known:

	Property #1	Property #2	Property #3
Fair Market Value	_____	_____	_____
Anticipated acquisition financing	_____	_____	_____
Equity	_____	_____	_____

4. With respect to the property being relinquished:
 - (1.) Date of the acquisition of the property? _____
 - (2.) Any accelerated depreciation taken with respect to the improvements on the property? Yes/ No
 - (3.) Any depreciation taken on the personal property located on the premises? Yes/ No

5. Purpose for the property being relinquished? _____

6. Intention for the use of the replacement property? _____

7. Any recent refinancing on the property being relinquished or intention to refinance this property before the exchange? Yes/ No. If yes, when, for what amount and for what purpose? _____

8. After the exchange, any intention to refinance the property being *acquired*? Yes/ No. If yes, when, for what amount and what purpose? _____

9. Any anticipation of disposition (e.g., sale, gift) of the acquired property in the future? Yes/ No.
 If yes, explain: _____

10. Will any personal property (e.g. furniture or equipment) be received as a result of this transaction? Yes/No.
 If so, what value has been placed on it? _____

11. Is any personal property (e.g. furniture or equipment) being relinquished in this transaction? Yes/ No.
 If so, what value has been placed on it? _____

12. Any promissory notes, cash or non-like-kind property to be part of the transaction or any other boot? Yes/ No.
 If so, explain: _____

13. Are any major expenditures (capital improvements or structures to be built) anticipated to be made to any of the properties? Yes/ No. If yes, which property? _____

 What is the estimated cost? \$ _____

14. Is there a need to have the replacement property acquired before the disposition of the property being relinquished (i.e. "Reverse Starker")? _____
